



General Obligation Bond Financial and Performance Audit Report June 30, 2023

Chula Vista Elementary School District
Independent Citizens Oversight Committee
February 28, 2024



Measure VV Building Fund General Obligation Bond Financial and Performance Audit Report June 30, 2023



Independent Auditor's Report Financial Statements

- Opinion (page 2):
 - “In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balance of the Bond Fund as of June 30, 2023, and the revenues it received and expenditures it paid for the year then ended, in accordance with the financial reporting provisions of Proposition 39.”



Independent Auditor's Report Internal Control (Page 24)

“Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.”



Independent Auditor's Report Performance (Page 26)

“The results of our tests, delineated below, showed no instances of noncompliance with the requirements as set forth in Measure VV, approved by voters on November 6, 2018 in accordance with Proposition 39 as outlined in Article XIII A, Section 1(b)(3)(c) of the California Constitution.”



Expenditure Tests

- Procedures:
 - Auditors tested expenditures to determine whether Measure VV proceeds were spent solely on voter and Board-approved school facilities. Testing was performed using a sample size sufficient to meet a high level of assurance.
- Results:
 - Expenditures tested were found to be in compliance with the terms of the Measure VV ballot measure as well as applicable state laws and regulations.



Citizens Oversight Committee

- Procedures:
 - Reviewed minutes of the ICOC meetings to verify compliance with Education Code Sections 15278 through 15282.
- Results:
 - The ICOC and its involvement is in compliance with Education Code Sections 15278 through 15282.



Findings and Recommendations

- No current year or prior year findings.



Measure M Building Fund General Obligation Bond Financial and Performance Audit Report June 30, 2023



Independent Auditor's Report Financial Statements

- Opinion (page 2):
 - “In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balance of the Bond Fund as of June 30, 2023, and the revenues it received and expenditures it paid for the year then ended, in accordance with the financial reporting provisions of Proposition 39.”



Independent Auditor's Report Internal Control (Page 24)

“Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been detected.”



Independent Auditor's Report Performance (Page 26)

“The results of our tests, delineated below, showed no instances of noncompliance with the requirements set forth in Measure M, approved by voters on March 3, 2020 in accordance with Proposition 39 as outlined in Article XIII A, Section 1(b)(3)(c) of the California Constitution.”



Expenditure Tests

- Procedures:
 - Auditors tested expenditures to determine whether Measure M proceeds were spent solely on voter and Board-approved school facilities. Testing was performed using a sample size sufficient to meet a high level of assurance.
- Results:
 - Expenditures tested were found to be in compliance with the terms of the Measure M ballot measure as well as applicable state laws and regulations.



Citizens Oversight Committee

- Procedures:
 - Reviewed minutes of the ICOC meetings to verify compliance with Education Code Sections 15278 through 15282.
- Results:
 - The ICOC and its involvement is in compliance with Education Code Sections 15278 through 15282.



Findings and Recommendations

- No current year findings.



Thank you!

Questions? Comments?